

BOOK

The Ultimate Guide

How To Change Your Life With Credit



By Diamond

Improve your credit and start earning
income for the lifestyle that you desire.



Introduction



I have seen thousands of consumers struggling to get the things that they need due to their credit including myself.

My name is Diamond Rogers and I have 6+ years of experience in the car sales industry. While being a high quality car sales woman, I would diligently try to get everyone approved. I was the sales woman that would go the extra mile. Along the process, I learned what it took to get consumers approved for auto loans. I understand how frustrating it can be to constantly receive a denial.

Getting denied for auto loans, house loans, credit cards, and business start up loans can be very discouraging. In this Ebook, I am giving you a lot of free game that if applied it can truly change your life. Honestly all you need is one dedicated year, and for some it can be sooner, but trust, and don't rush the process. I have gained a passion for helping others change their lives with credit.



THE
POWER
OF
CREDIT



Introduction



I am not here to tell you how to spend your money, but I can help put you in position of purchasing your needs or wants. I have invested months in learning the consumer laws that have been created to protect us as consumers with the information that is on our consumer reports. This isn't your average Ebook. I get straight to the point and I give the real game on how to make it happen. You'll learn that credit is

more powerful than cash. You can work for years to save \$50-\$100k or you can work on your credit report for one year and touch \$50-\$100k in funding in one day with one application. My business, The Credit Play can get the ball rolling for you to start making the changes that you need to make to live the life that you desire.

First things first: remove all negatives off of your credit report. Step two: build it up with primaries. What are primaries? Just keep reading and I also have 15+ primaries listed for you. If necessary, lastly: add a trade-line during the timeframe that you want to make a big purchase or get funding. You can have a high credit score and still get denied for the things that you want or need so I'm here to inform you not to skip step one or two. Let's do it right and get to the bag.



Getting Business or Personal Funding

Business structure Requirements

Low risk business name
EIN
Business email
Business address
Website
Dun & Bradstreet
Listed on 411
Business Bank Account

Ask us about our Business
Structure Service



Fundable Credit Report Requirements

10% or less credit utilization
100% on time payment history
0 Derogatory marks
0 Collections
0 Late payments
4+ Years of credit history
12+ Positive accounts
2 or less hard inquires with each credit company



Getting Business or Personal Funding

Banks

Pre-qualifies you before hard inquires

NASA Federal Credit Union Pulls Experian
DCU Federal Credit Union Pulls Equifax
BlockFi Pulls Experian
Goldman Sachs Pulls Transunion
PenFed Credit Union Pulls Equifax
First Bank Pulls Experian
Community Bank Pulls Experian
Capital On Tap
Cadence Bank Pulls Experian
FNBO - First National Bank Of Omaha Use
Zip code: 68026 To Enter Website Pulls
Experian

Business banks that don't report to your personal credit report

American Express
Bank Of America
Chase Bank
Citi Bank
U.S Bank
Wells Fargo Bank

PERSONAL CREDIT PROFILE RECOMMENDATIONS:

680+ CREDIT SCORE | 100% PAYMENT HISTORY | UTILIZATION UNDER 10% | NO DEROGATORY REMARKS |
CREDIT AGE 3+ YRS | 5+ ACCOUNTS | LESS THAN 5 INQUIRIES

Umpqua Bank Pulls Experian, Envision Bank, Banner Credit Union Citizens Bank, Flagstar Bank, Ameris Bank, Wells
Fargo Bank Pulls Transunion, Bank of America,
Truist Bank, American Express Pulls Experian, NIH Federal Credit Union, PSECU,
Valley Credit Union, Divvy, Torpago, Wex, Shell, Sams Club, Headway Capital, M&T Bank, FundBox, Vystar Credit
Union, PNC Bank, National Business Capital, BBVA Bank, Regions Bank, Synovus Bank, Fifth Third Bank 5/3

UNDERSTANDING

The Credit Reporting System

The credit reporting system is made up of three main players:



CONSUMERS



CONSUMER REPORTING AGENCIES



FINANCIAL COMPANIES

The three main consumer reporting agencies are: Experian, Trans Union, and Equifax. There are also secondary consumer reporting agencies such as: CoreLogic, LexisNexis, Risk Solutions, Innovis, ChexSystems, SageStream, and more.



When you try to clean up your credit the three main consumer reporting agencies reach out to the secondary consumer reporting agencies and the financial companies and when the information matches, they then respond with “verified.” Have you ever applied for an apartment and they denied you due to a past eviction? You’re confused because the eviction isn't listed on your Experian, Equifax, or Trans Union credit report. This is because it is on the secondary consumer reporting agencies report. I recommend that you request your report from these agencies, dispute inaccuracies, and freeze them.

TRADELINES & PRIMARIES

Tradelines

Trade-lines are temporary, they work good before a big purchase to help your credit history look great. This is to add an aged account with a high limit on it. Ex: A \$75k credit line reporting on-time payments for 15 years with Capital One. This is basically becoming an authorized user on a well established account that has taken time to build. Tons of people allow people to become an authorized user on their credit card, because it doesn't affect them unless the authorized user gets a hold of the owner's credit card, which is unlikely to happen because the personal information isn't displayed. Therefore, the authorized user or also known as Au benefits with no risk to the owner.

Understand that a trade-line is not all that you need to get approved. Banks are also aware of trade-lines, they can in some cases notice that you added one. It also works though, I have personally gotten approved by using one after fixing and building my credit. We sell these if you're interested in buying one. Add a trade-line before you're ready to apply for an auto loan, a house, a high credit card limit etc. Remember, this is the final step if needed.



Primaries

Primaries report every single month on your credit. In some cases, you'll be putting money in a savings while reporting an on time credit limit with your primaries. When you get these accounts on your credit. Do NOT max them out. Keep the spending if any very low or pay it all off, the same as with a credit card.

CREDIT BUILDERS | PRIMARIES

Kovo:

Function: Kovo is a credit-building app that helps users improve their credit scores by reporting monthly subscription payments and other eligible bills to credit bureaus.

Cost: Typically involves a monthly fee, often around \$10.

Rent Reporters:

Function: Rent Reporters allows tenants to report their rent payments to the major credit bureaus (Experian, Equifax, and TransUnion), helping to build or improve their credit scores.

Cost: Around \$10 per month. It works for tenants renting from private owners, parents, or any non-traditional landlords.

Meetava:

Function: Meetava is a platform that helps users build credit by reporting rental payments. It verifies the rental payments and reports them to the credit bureaus.

Cost: Usually involves a monthly subscription fee.

Credit Strong:

Function: Credit Strong offers credit-builder loans where users make monthly payments that are reported to the credit bureaus, simultaneously saving money and building credit.

Cost: Monthly fees vary depending on the loan amount and terms.

Kikoff:

Function: Kikoff provides a line of credit specifically designed to help users build credit by making small monthly payments, which are reported to the credit bureaus.

Cost: Typically charges a low monthly fee, often around \$5.

CREDIT BUILDERS | PRIMARIES

Continued

Credit Union Secure Credit Cards:

Function: Secured credit cards offered by credit unions require a cash deposit as collateral. The card issuer reports the card activity to credit bureaus, helping users build credit.

Cost: Often involves an annual fee, and the deposit amount serves as the credit limit.

Bilt: Function: Bilt offers a credit card that allows users to pay their rent with the card, earning points for travel, dining, and other rewards. The service cuts a check to the landlord.

Cost: There's no annual fee for the card itself, but transaction fees may apply.

Plastiq:

Function: Plastiq allows users to pay their mortgage and other bills with a credit card. Plastiq processes the payment and sends a check or electronic transfer to the biller.

Cost: Plastiq charges a fee for each transaction, typically around 2.85%.

Experian Boost

How it works: Experian Boost allows you to add positive payment history from utility bills, phone bills, and streaming services to your Experian credit report.

Benefits: Can quickly increase your credit score, easy to use, and free of charge.

Chime Credit Builder Visa® Credit Card

How it works: Chime offers a secured credit card that helps build credit. You transfer money to your Credit Builder account, and that amount becomes your credit limit.

Benefits: No annual fees, no interest, reports to all three major credit bureaus, and no credit check to apply.

CREDIT BUILDERS | PRIMARIES

Continued

Grain

How it works: Grain links to your existing checking account and provides a line of credit based on your cash flow rather than your credit score.

Benefits: Helps build credit by reporting to credit bureaus, offers credit without a hard pull, and provides flexible access to funds.

Petal® 2 "Cash Back, No Fees" Visa® Credit Card

How it works: Petal uses your banking history to assess your creditworthiness, making it easier for those with limited or no credit history to get approved.

Benefits: No fees, cash back on purchases, and reports to major credit bureaus.

Grow Credit

How it works: Grow Credit offers a credit card that can only be used to pay for subscription services like Netflix, Hulu, and others, which helps you build credit.

Benefits: No interest or fees, helps build credit history, and reports to all three major credit bureaus.

MoneyLion

How it works: MoneyLion provides various financial products, including a Credit Builder Plus program that offers credit-builder loans and helps improve your credit score.

Benefits: Offers loans up to \$1,000, reports to major credit bureaus, and provides financial tracking and educational resources.

CREDIT BUILDERS | PRIMARIES

Continued

Self:

Description: Self offers credit-builder loans and secured credit cards to help users build credit.

Credit Building: Users make monthly payments towards a loan held in a certificate of deposit (CD). Payments are reported to credit bureaus, and users receive the money saved at the end of the loan term.

Loqbox:

Description: Loqbox allows users to save money and build credit by making monthly payments towards a savings goal.

Credit Building: Payments are reported to credit bureaus, helping to build a positive credit history. At the end of the term, the saved amount is unlocked for the user.



DURATIONS

If you settle, and allow for negative items to stay on your credit profile for the full duration that has been set up to keep consumers down then listed below are the durations. If you're interested in being a credit business owner, you can inform your clients of the timeframe that it would take if they didn't purchase your service. At The Credit Play, we can remove these negative accounts sooner. Feel free to ask us about our credit consult service.



Collections

Duration: Up to 7 years from the date the account first became delinquent.

Charge-Offs

Duration: Up to 7 years from the date of the original delinquency.

Bankruptcies

Chapter 7 Bankruptcy

Duration: Up to 10 years from the date of filing.

Chapter 13 Bankruptcy

Duration: Up to 7 years from the date of filing.

Repossessions

Duration: Up to 7 years from the date of the original delinquency.

DURATIONS

Continued

Inquiries

Hard Inquiries

Duration: Up to 2 years.

Soft Inquiries

Duration: Typically not visible to lenders.

Late Payments

Duration: Up to 7 years from the date of the missed payment.

Public Records

Judgments

Duration: Up to 7 years from the date of the judgment.

Tax Liens

Duration: Up to 7 years from the date of payment or release.



How our credit scores are calculated

The data that the consumer reporting agencies have in our credit files are used to calculate our credit scores. Our credit scores are determined by five major factors:

Payment History 35%
Utilization 30%
Age of Credit Accounts 15%
Mix of Accounts 10%
Number of Inquiries 10%

Payment History

Our payment history is a record of on-time, late, and missed payments. This can be shown on open and closed accounts. Our payment history will indicate to a future lender if we are most or least likely going to pay them back. If someone I know borrows and pays me back, I am most likely open to helping them out again with a loan or what we call a “favor” on the street. It is the same type of connection or relationship with the financial companies. Our payment history is 35% of our credit scores. So basically, if we slip, and miss a payment we will receive an immediate consequence shown on our credit. I personally have slipped multiple times in my life, but with knowing the power of credit, anyone has another chance.

Utilization

This is showing your risk rate. This is basically showing the bank how much you need them. A high utilization is showing you are risky, low utilization shows a partnership with both parties helping one another. Two words, money management. When you use credit cards responsibly, you have access to additional funds from different banks. They'll send you mail when they're interested. Keeping your utilization under 10% will have a very positive affect on your credit score. Your utilization is 30% of your credit score.

How our credit scores are calculated

Continued

Age of Credit Accounts

This is self explanatory. How long you can keep an account open. This is 15% percent of our credit score. The average age of accounts equals the total months of all of the accounts on your credit report from the open dates to the present, divided by the number of accounts. I know that may sound complicated, but in other words you need accounts with age to look like a consumer that can consistently keep a positive standing with accounts for a long term. A longer credit history will help your credit score. This is where the trade-lines come in to help people.

Mix of Accounts

There are several types of accounts that we may have on our credit report.

Revolving Accounts

- Credit Cards: These are the most common type of revolving account. They allow you to borrow up to a certain limit, with the flexibility to pay off the balance in full or make minimum payments. Interest is charged on any outstanding balance that is not paid by the due date.
- Store Credit Cards: Similar to general credit cards but can only be used at specific stores or chains. They often come with store-specific benefits and may have higher interest rates.

Installment Accounts

- Loans: These include personal loans, auto loans, and student loans. With installment accounts, you borrow a specific amount and repay it over a set period with fixed monthly payments.
- Mortgages: This type of installment account is used to purchase real estate. It involves borrowing a large sum of money with the agreement to repay it over a long period (typically 15 to 30 years) with interest.

Open Accounts

- Utility Accounts: These include accounts for services like electricity, water, and gas. While they are generally not reported to credit reports unless there is a late payment or a collection account, some utility companies may report payment histories.
- Telecommunications Accounts: Accounts for cell phone services and internet providers can

How our credit scores are calculated

Continued

also fall into this category. Like utility accounts, they may not always be reported, but missed payments could affect your credit if sent to collections.

Charge Accounts

- **Charge Cards:** These require the balance to be paid in full every month. Unlike revolving credit cards, charge cards do not have a preset spending limit, but they do require full payment each billing cycle. Failure to pay in full can result in significant fees or penalties.

Collection Accounts

- **Paid Collections:** These are accounts that were sent to collections, but have been paid off. They may still appear on your credit report for a period (usually up to 7 years) and may negatively impact your credit score.
- **Unpaid Collections:** These accounts represent debts that have been turned over to a collection agency due to non-payment. They have a significant negative impact on your credit score and can remain on your credit report for up to 7 years.

Public Records

- **Judgments:** Court-ordered judgments related to unpaid debts. They can significantly impact your credit score and typically remain on your report for up to 7 years from the date they were filed.
- **Tax Liens:** Unpaid federal or state taxes that have resulted in a lien against your property. Tax liens can stay on your credit report for up to 7 years after they are paid, or up to 10 years if they remain unpaid.

Credit Accounts with Authorized Users

- **Authorized User Accounts:** These are accounts where you are added as an authorized user on someone else's credit card. The account's payment history may appear on your credit report, which can impact your credit score based on the primary cardholder's payment history.

Inquiries

Any inquiry on your consumer report older than 2 years must be deleted by law. Inquiries that are not tied to open accounts can also be deleted using consumer law. If you need assistance with a letter I do have some "Do it yourself dispute letters" that you can purchase. For any bank, firm, institution, car dealership, etc to pull your credit reports, they must have permissible purpose. Meaning, permission must be given from us, the consumer to the financial company to pull our credit, and they must have proof of it. In most cases they do not have this proof on hand. This is how people are able to remove inquiries.

Want to start your own credit repair business?

The first step to running a credit repair or consulting business is understanding how credit reporting works. The purpose of credit consulting is to help individuals and businesses improve their credit profiles, manage debt, and navigate credit-related challenges.

Credit is the ability to obtain goods or services before making the full payment, based on the trust that payment will be made in the future. Credit scores are used to determine your risk factor for future loans. The three-digit score is a numerical representation that indicates how risky a borrower you are from a lender's perspective. A higher credit score can help improve the terms and conditions you qualify for. For example, your credit scores impact the deals and interest you will receive when you buy a home, finance a car, rent an apartment, apply for a job, buy insurance, purchase a cell phone, or open a new credit card.



At The Credit Play, we use consumer law, and Metro2 to repair credit. We charge a flat rate consulting fee, and we include credit repair as a free service with the consulting package. We have that all stated in the agreement between us and the client that is required for the client to sign in order to receive our services. This is very important to protect your credit consulting business. If you would like to buy a template with an example of a great agreement to protect your business then check it out in our digital products. It is important that you protect your company because in some states credit repair is illegal and there are a lot of guidelines that you have to obey when receiving money for credit repair. It's a shame that some states want to keep the

Want to start your own credit repair business?

Continued

consumers down to the point where they make it completely illegal to pay someone to repair your credit. Understand that the reason this goes on is because they understand the power of this knowledge. Did you know that consumer reporting agencies make a lot of money off of reporting negative accounts on our credit reports?

Familiarize yourself with The Credit Repair Organizations Act (CROA). This act states the federal laws which governs credit repair practices and requires transparency and honesty. It is also important to check state regulations in the state that you are interested in starting a credit repair organization in. Check for any specific state laws that may affect credit consulting and repair practices in your area. I chose Florida, and you can choose any state of your liking. Just be sure to register your business with the Secretary of State.

Before you register the business, first check to see if your desired name in the state of your interest is available for use. Categorizing it as a LLC is fine and make sure you use the consulting NAICS code.



Understanding Metro2

Metro 2 compliance is a set of guidelines developed by the Consumer Data Industry Association (CDIA) for the accurate reporting of credit information. This format is used by credit reporting agencies to ensure consistency and accuracy in how credit data is reported and shared. Metro 2 compliance is essential for maintaining the integrity of credit reporting and protecting consumers' credit profiles. If the accounts on your credit report aren't following Metro 2 compliance guidelines, it can lead to inaccuracies or incomplete information that might affect your credit score and overall creditworthiness. The Fair Credit Reporting Act (FCRA) requires that information on your credit report is accurate and, if not then, removed.

e-Oscar

e-Oscar is an automated web-based Metro 2 compliant system created and developed by Trans Union, Experian, Equifax, and Innovis that enables data furnishers, and credit reporting agencies to create and respond to consumer credit reports.

e-Oscar supports Automated Credit Dispute Verification (ACDV) and Automated Universal Data-form (AUD) processing for code management reporting.

Understanding Consumer Law

Consumer law are laws that have been set up for us to protect us from being taken advantage of financially on our credit reports. It is primarily governed by the Fair Credit Reporting Act (FCRA) and the Credit Repair Organizations Act (CROA).

The Fair Isaac Corporation

FICO stands for the Fair Isaac Corporation. FICO is a pioneer in developing a method for calculating credit scores based on information collected by consumer reporting agencies.

In Conclusion

Alright, now I know that was a lot to take in, but it is such a beautiful benefit to know these things. If it is too much and you prefer for someone to handle your credit reports then don't hesitate to reach out with any questions or concerns. The Credit Play is the way. We value ourselves, and others. Let's change our lives over and over again together. Your time is appreciated. You are one step closer to your financial goals.

Sincerely,

Diamond

